

Schedule 1 - Consolidated Statement of Financial Position

For the year ending August 31

	2015-2016 Col 1	2014-2015 Col 2
1 FINANCIAL ASSETS		
1.1 FP - Cash and Cash Equivalents	13,636,128	19,934,322
1.2 FP - Temporary Investments	-	-
1.3 FP - Accounts Receivable	57,325,450	50,944,110
1.4 FP - Investments	9,767,823	9,530,228
1.4.1 FP - Assets Held for Sale	0	170,000
1.5 FP - Financial Assets - Other	-	-
1.6 TOTAL FINANCIAL ASSETS	80,729,401	80,578,660
2 LIABILITIES		
2.1 FP - Temporary Borrowing	-	-
2.2 FP - Accounts Payable and Accrued Liabilities	18,055,175	16,081,215
2.3 FP - Liabilities - Other	765,589	635,451
2.4 FP - Net Debenture Debt, Capital Loans and Leases	37,742,755	39,079,117
2.5 FP - Deferred Revenue	3,545,936	3,487,562
2.6 FP - Employee Benefits Payable	21,985,295	25,346,503
2.7 FP - Deferred Capital Contributions	157,365,239	153,964,596
2.8 TOTAL LIABILITIES	239,459,989	238,594,444
3 NET FINANCIAL ASSETS (NET DEBT)	-158,730,588	-158,015,784
4 NON-FINANCIAL ASSETS		
4.1 FP - Prepaid Expenses	340,283	194,223
4.2 FP - Inventories of Supplies	-	-
4.3 FP - Tangible Capital Assets	165,984,842	162,994,758
4.4 TOTAL NON-FINANCIAL ASSETS	166,325,125	163,188,981
5 ACCUMULATED SURPLUS/(DEFICIT)	7,594,537	5,173,197

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule 1.1 - Consolidated Statement of Operations

		CY Budget	CY Actual	PY1 Actual
1	REVENUES			
1.1	Provincial Legislative Grants	192,812,132	193,888,664	193,151,972
1.2	Provincial Grants - Other	1,856,901	3,767,052	4,085,439
1.3	Local Taxation	56,977,500	57,150,603	57,581,131
1.4	School Generated Funds Revenues	6,191,000	5,621,150	5,791,945
1.5	Federal Grants and Fees	4,017,056	4,627,130	4,438,503
1.6	Investment Income	-	451,947	455,496
1.7	Total Other Fees and Revenues from School Boards	50,000	37,344	20,551
1.8	Fees and Revenues from Other Sources	510,181	2,884,733	2,566,181
1.10	Total Revenue Category	262,414,770	268,428,623	268,091,218
2	EXPENSES			
2.1	Total Instruction Expenses	195,301,407	201,108,256	199,960,385
2.2	Total Administration Expenses	6,351,990	6,729,489	6,095,279
2.3	Total Transportation Expenses	12,135,655	11,940,878	11,919,245
2.4	Total Pupil Accommodation Expenses	41,750,471	39,757,059	40,108,187
2.5	Total School Generated Funds Expenses.	6,191,000	5,489,500	5,931,833
2.6	Other Expenses.	744,654	982,109	744,654
2.7	Total Expense Category	262,475,177	266,007,291	264,759,583
3.1	Annual Surplus (Deficit)	-60,407	2,421,332	3,331,635
3.2	Accumulated Surplus (Deficit) at Beginning of Year	304,660	5,173,197	1,841,562
3.3	Accumulated Surplus (Deficit) at End of Year	244,253	7,594,529	5,173,197

Schedule 1.2 - Consolidated Statement of Cash Flow

	2015-2016	2014-2015
1.0 OPERATING TRANSACTIONS		
1.1 Annual surplus (deficit) for Consolidated Statement of Cash Flow	2,421,332	3,331,635
Non-cash items including:		
2.1 Amortization, write downs, (gain)loss on disposal of TCA and transfers to AHFS(Note: excluding deferred gain on disposal of restricted assets)	11,949,275	10,916,040
2.2 Deferred capital contributions revenue	-11,538,717	-10,508,938
2.3 Deferred Gain on Disposal of Restricted Assets	0	0
2.4 Decrease (Increase) in temporary investments	-	-
2.5 Decrease (Increase) in accounts receivable - other	-1,354,319	73,215
2.6 Decrease (Increase) in other financial assets	-	-
2.7 Decrease (Increase) in assets held for sale	170,000	0
2.8 Increase (Decrease) in Accounts payable & Accrued liabilities	1,973,960	-3,640,447
2.9 Increase (Decrease) in Other liabilities	130,138	-153,899
2.10 Increase (Decrease) in deferred revenues - operating	-470,956	-1,214,696
2.11 Increase (Decrease) employee benefits payable	-3,361,208	-1,862,272
2.12 Decrease (Increase) in prepaid expenses	-146,060	3,023,822
2.13 Decrease (Increase) in inventories of supplies	-	-
2.14 Cash provided by (applied to) operating transactions	-226,555	-35,540
3.0 CAPITAL TRANSACTIONS		
3.1 Proceeds on sale of tangible capital assets	-	-
3.2 Cash used to acquire tangible capital assets	-14,939,360	-11,437,192
3.3 Cash provided by (applied to) capital transactions	-14,939,360	-11,437,192
4.0 INVESTING TRANSACTIONS		
4.1 Decrease (Increase) in long term investments	-237,595	-209,000
4.2 Net increase (decrease) in cash from investing	-237,595	-209,000
5.0 FINANCING TRANSACTIONS		
5.1 Long term liabilities issued	0	0
5.2 Increase (Decrease) in temporary borrowing	-	-
5.3 Debt repaid and sinking fund contributions	-1,336,362	-1,275,274
5.4 Decrease (Increase) in accounts receivable - Gov of Ontario - Approved capital	-5,027,021	5,860,579
5.5 Additions to (disposals from) deferred capital contributions	14,939,360	11,267,834
5.6 Increase (Decrease) in deferred revenues - Capital	529,330	-1,245,449
5.7 Net increase (decrease) in cash from financing	9,105,307	14,607,690
6.0 Change in Cash and Cash Equivalents	-6,298,203	2,925,958
7.0 Opening Cash and Cash Equivalents	19,934,322	17,008,364
8.0 Closing Cash and Cash Equivalents	13,636,119	19,934,322

Schedule 1.3 - Consolidated Statement of Change in Net Debt

	2015-2016	2014-2015
1.0 Annual Surplus (Deficit) for Consolidated Statement of Change in Net Debt	2,421,332	3,331,635
2.0 TANGIBLE CAPITAL ASSET ACTIVITY		
2.1 Acquisition of tangible capital assets	-14,939,360	-11,437,192
2.2 Amortization of tangible capital assets	11,949,276	10,916,040
2.3 Loss (Gain) on sale of tangible capital assets	0	0
2.4 Proceeds on sale of tangible capital assets		
2.4.1 Less: Gains on sale allocated to deferred revenue	0	0
2.5 Transfer to assets held for sale	0	0
2.6 Write-downs of tangible capital assets		
2.7 Total tangible capital asset activity	-2,990,084	-521,152
3.0 OTHER NON-FINANCIAL ASSET ACTIVITY		
3.1 Acquisition of supplies inventories		
3.2 Acquisition of prepaid expenses		
3.3 Consumption of supplies inventories		
3.4 Use of prepaid expenses	-146,060	3,023,821
3.5 Total other non-financial asset activity	-146,060	3,023,821
4.0 Change in net financial assets (net debt)	-714,813	5,834,304
4.1 Net financial assets (net debt) at beginning of year	-158,015,786	-163,850,090
4.2 Net financial assets (net debt) at end of year	-158,730,599	-158,015,786
4.3 Reconciliation Target Category	-158,730,588	-158,015,784