

Schedule 1 - Consolidated Statement of Financial Position

For the year ending August 31

	2014-2015 Col 1	2013-2014 Col 2
1 FINANCIAL ASSETS		
1.1 FP - Cash and Cash Equivalents	19,934,322	17,008,364
1.2 FP - Temporary Investments	-	-
1.3 FP - Accounts Receivable	50,944,110	56,877,904
1.4 FP - Investments	9,530,228	9,321,228
1.4.1 FP - Assets Held for Sale	170,000	170,000
1.5 FP - Financial Assets - Other	-	-
1.6 TOTAL FINANCIAL ASSETS	80,578,660	83,377,496
2 LIABILITIES		
2.1 FP - Temporary Borrowing	-	-
2.2 FP - Accounts Payable and Accrued Liabilities	16,081,215	19,721,662
2.3 FP - Liabilities - Other	635,451	789,350
2.4 FP - Net Debenture Debt, Capital Loans and Leases	39,079,117	40,354,391
2.5 FP - Deferred Revenue	3,487,562	5,947,707
2.6 FP - Employee Benefits Payable	25,346,503	27,208,775
2.7 FP - Deferred Capital Contributions	153,964,597	153,205,700
2.8 TOTAL LIABILITIES	238,594,444	247,227,586
3 NET FINANCIAL ASSETS (NET DEBT)	-158,015,784	-163,850,090
4 NON-FINANCIAL ASSETS		
4.1 FP - Prepaid Expenses	194,223	3,218,045
4.2 FP - Inventories of Supplies	-	-
4.3 FP - Tangible Capital Assets	162,994,759	162,473,606
4.4 TOTAL NON-FINANCIAL ASSETS	163,188,982	165,691,651
5 ACCUMULATED SURPLUS/(DEFICIT)	5,173,197	1,841,562

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule 1.1 - Consolidated Statement of Operations

	CY Budget	CY Actual	PY1 Actual
1 REVENUES			
1.1 Provincial Legislative Grants	194,894,205	193,151,972	178,337,649
1.2 Provincial Grants - Other	1,600,193	4,085,439	13,231,442
1.3 Local Taxation	57,121,145	57,581,131	57,174,374
1.4 School Generated Funds Revenues	5,250,000	5,791,945	6,191,653
1.5 Federal Grants and Fees	3,884,578	4,438,503	4,237,292
1.6 Investment Income	200,000	455,496	554,647
1.7 Total Other Fees and Revenues from School Boards	50,000	20,551	20,733
1.8 Fees and Revenues from Other Sources	510,079	2,566,181	1,585,259
1.10 Total Revenue Category	263,510,200	268,091,218	261,333,049
2 EXPENSES			
2.1 Total Instruction Expenses	196,964,086	199,960,385	195,657,580
2.2 Total Administration Expenses	6,592,294	6,095,279	6,379,635
2.3 Total Transportation Expenses	11,972,492	11,919,245	12,014,176
2.4 Total Pupil Accommodation Expenses	42,222,122	40,108,187	40,295,929
2.5 Total School Generated Funds Expenses.	5,250,000	5,931,833	6,300,133
2.6 Other Expenses.	744,654	744,654	744,654
2.7 Total Expense Category	263,745,648	264,759,583	261,392,107
3.1 Annual Surplus (Deficit)	-235,448	3,331,635	-59,058
3.2 Accumulated Surplus (Deficit) at Beginning of Year	1,746,892	1,841,562	1,900,620
3.3 Accumulated Surplus (Deficit) at End of Year	1,511,444	5,173,197	1,841,562

Schedule 1.2 - Consolidated Statement of Cash Flow

	2014-2015	2013-2014
1.0 OPERATING TRANSACTIONS		
1.1 Annual surplus (deficit) for Consolidated Statement of Cash Flow	3,331,635	-59,058
Non-cash items including:		
2.1 Amortization, write downs, (gain)loss on disposal of TCA and transfers to AHFS(Note: excluding deferred gain on disposal of restricted assets)	10,916,040	10,324,397
2.2 Deferred capital contributions revenue	-10,508,938	-9,852,043
2.3 Deferred Gain on Disposal of Restricted Assets	0	0
2.4 Decrease (Increase) in temporary investments	-	0
2.5 Decrease (Increase) in accounts receivable - other	73,215	-455,164
2.6 Decrease (Increase) in other financial assets	-	0
2.7 Decrease (Increase) in assets held for sale	0	-170,000
2.8 Increase (Decrease) in Accounts payable & Accrued liabilities	-3,640,447	-134,633
2.9 Increase (Decrease) in Other liabilities	-153,899	-66,632
2.10 Increase (Decrease) in deferred revenues - operating	-1,214,696	341,954
2.11 Increase (Decrease) employee benefits payable	-1,862,272	-1,576,872
2.12 Decrease (Increase) in prepaid expenses	3,023,822	-374,800
2.13 Decrease (Increase) in inventories of supplies	-	0
2.14 Cash provided by (applied to) operating transactions	-35,540	-2,022,851
3.0 CAPITAL TRANSACTIONS		
3.1 Proceeds on sale of tangible capital assets	-	-
3.2 Cash used to acquire tangible capital assets	-11,437,192	-17,988,043
3.3 Cash provided by (applied to) capital transactions	-11,437,192	-17,988,043
4.0 INVESTING TRANSACTIONS		
4.1 Decrease (Increase) in long term investments	-209,000	705,063
4.2 Net increase (decrease) in cash from investing	-209,000	705,063
5.0 FINANCING TRANSACTIONS		
5.1 Long term liabilities issued	0	0
5.2 Increase (Decrease) in temporary borrowing	-	0
5.3 Debt repaid and sinking fund contributions	-1,275,274	-1,216,996
5.4 Decrease (Increase) in accounts receivable - Gov of Ontario - Approved capital	5,860,579	-2,053,038
5.5 Additions to (disposals from) deferred capital contributions	11,267,834	14,164,484
5.6 Increase (Decrease) in deferred revenues - Capital	-1,245,449	-223,715
5.7 Net increase (decrease) in cash from financing	14,607,690	10,670,735
6.0 Change in Cash and Cash Equivalents	2,925,958	-8,635,096
7.0 Opening Cash and Cash Equivalents	17,008,364	25,643,460
8.0 Closing Cash and Cash Equivalents	19,934,322	17,008,364

Schedule 1.3 - Consolidated Statement of Change in Net Debt

	2014-2015	2013-2014
1.0 Annual Surplus (Deficit) for Consolidated Statement of Change in Net Debt	3,331,635	-59,058
2.0 TANGIBLE CAPITAL ASSET ACTIVITY		
2.1 Acquisition of tangible capital assets	-11,437,192	-17,988,043
2.2 Amortization of tangible capital assets	10,916,040	9,926,005
2.3 Loss (Gain) on sale of tangible capital assets	0	0
2.4 Proceeds on sale of tangible capital assets	-	-
2.4.1 Less: Gains on sale allocated to deferred revenue	0	0
2.5 Transfer to assets held for sale	0	170,000
2.6 Write-downs of tangible capital assets	-	228,391
2.7 Total tangible capital asset activity	-521,152	-7,663,647
3.0 OTHER NON-FINANCIAL ASSET ACTIVITY		
3.1 Acquisition of supplies inventories	-	-
3.2 Acquisition of prepaid expenses	-	-374,800
3.3 Consumption of supplies inventories	-	-
3.4 Use of prepaid expenses	3,023,821	-
3.5 Total other non-financial asset activity	3,023,821	-374,800
4.0 Change in net financial assets (net debt)	5,834,304	-8,097,505
4.1 Net financial assets (net debt) at beginning of year	-163,850,090	-155,752,585
4.2 Net financial assets (net debt) at end of year	-158,015,786	-163,850,090
4.3 Reconciliation Target Category	-158,015,784	-163,850,090