

Schedule 1
Consolidated Statement of Financial Position
For the year ending August 31

		2010-11	2009-10
		Col. 1	Col. 2
			(Restated)
1	FINANCIAL ASSETS		
1.1	Cash and cash equivalents	21,196,507	10,839,353
1.2	Temporary investments	0	0
1.3	Accounts receivable	54,490,973	53,555,523
1.4	Investments	9,567,012	9,255,730
1.4.1	Assets held for sale	0	0
1.5	Other	0	0
1.6	TOTAL FINANCIAL ASSETS	85,254,492	73,650,606
2	LIABILITIES		
2.1	Temporary borrowing	0	0
2.2	Accounts payable & Accrued liabilities	16,733,197	14,868,086
2.3	Other	725,204	791,015
2.4	Net Debenture Debt, Capital Loans and Leases	39,724,837	31,031,663
2.5	Deferred revenue	1,186,359	781,782
2.6	Employee benefits payable	38,159,354	36,238,171
2.7	Deferred Capital Contributions	148,178,373	144,554,592
2.8	TOTAL LIABILITIES	244,707,324	228,265,309
3	NET FINANCIAL ASSETS (NET DEBT)	-159,452,832	-154,614,703
4	NON-FINANCIAL ASSETS		
4.1	Prepaid Expenses	0	3,574
4.2	Inventories of supplies	0	0
4.3	Tangible Capital Assets	150,540,350	146,155,419
4.4	TOTAL NON-FINANCIAL ASSETS	150,540,350	146,158,993
5	ACCUMULATED SURPLUS (DEFICIT)	-8,912,482	-8,455,710

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule 1.1
Consolidated Statement of Operations
For the year ended August 31

	2010-11 Budget Col. 1 (Restated & Unaudited)	2010-11 Actual Col. 2	2009-10 Actual Col. 3 (Restated)
1 REVENUES			
1.1 Provincial grants - Grants for Student Needs	165,734,347	165,897,772	165,053,892
1.2 Provincial grants - Other	1,511,985	4,695,094	5,296,076
1.3 Local taxation	59,766,803	61,938,511	60,649,617
1.4 School generated funds	7,100,000	7,019,503	6,863,516
1.5 Federal grants & fees	4,274,848	4,507,982	4,166,989
1.6 Investment income	263,000	525,008	415,162
1.7 Other revenues - School boards	50,000	47,145	69,154
1.8 Other fees & revenues	596,745	1,045,078	1,166,238
1.9 Amortization of Deferred Capital Contributions	8,562,432	8,562,432	7,629,793
1.10 TOTAL REVENUE	247,860,160	254,238,525	251,310,437
2 EXPENSES			
2.1 Instruction	189,046,910	190,804,144	183,380,897
2.2 Administration	6,378,311	6,569,435	6,454,502
2.3 Transportation	11,692,490	11,842,619	11,520,398
2.4 Pupil Accommodation	34,554,816	37,732,446	36,462,703
2.5 School generated funds	7,100,000	6,959,232	7,035,037
2.6 Other	744,654	787,421	788,138
2.7 TOTAL EXPENSES	249,517,181	254,695,297	245,641,675
3.1 Annual Surplus/(Deficit)	-1,657,021	-456,772	5,668,762
3.2 Accumulated Surplus / (Deficit) at beginning of year	-8,455,710	-8,455,710	-14,124,472
3.3 Accumulated Surplus / (Deficit) at end of year	-10,112,731	-8,912,482	-8,455,710

Schedule 1.2
Consolidated Statement of Cash Flow
For the year ended August 31

	2010-11	2009-10
	Col. 1	Col. 2
		(Restated)
1 OPERATING TRANSACTIONS		
1.1 Annual Surplus (Deficit)	-456,772	5,668,762
2 SOURCES AND (USES) :		
2.1 Non-cash items including amortization, write downs and (gain)/loss on disposal of TCA (excluding deferred gain on disposal of restricted assets) and transfer of TCA to assets held for sales	8,581,842	7,629,793
2.2 Deferred Gain on Disposal of Restricted Assets	0	0
2.3 (Increase) Decrease in temporary investments	0	0
2.4 (Increase) Decrease in accounts receivable	-935,450	-
		41,468,734
2.5 (Increase) Decrease in other financial assets	0	0
2.6 (Increase) Decrease in assets held for sale	0	0
2.7 Increase (Decrease) in Accounts payable & Accrued liabilities	1,865,111	1,997,248
2.8 Increase (Decrease) in Other liabilities	-65,811	247,539
2.9 Increase (Decrease) in deferred revenues	404,577	-254,863
2.10 Increase (Decrease) in employee benefits payable	1,921,183	952,119
2.11 Increase/(Decrease) in Deferred Capital Contribution	3,623,781	33,843,769
2.12 (Increase) Decrease in prepaid expenses	3,574	32,376
2.13 (Increase) Decrease in inventories of supplies	0	0
2.14 Cash provided by (applied to) operating transactions	14,942,036	8,648,009
3 CAPITAL TRANSACTIONS		
3.1 Proceeds on sale of tangible capital assets	0	0
3.2 Cash used to acquire tangible capital assets	-	-
	12,966,773	14,676,066
3.3 Cash provided by (applied to) capital transactions	-	-
	12,966,773	14,676,066
4 INVESTING TRANSACTIONS		
4.1 (Increase) Decrease in long term investments	-311,282	-311,252
4.2 Cash provided by (applied to) investing transactions	-311,282	-311,252
5 FINANCING TRANSACTIONS		
5.1 Long term liabilities issued	9,462,964	3,546,260
5.2 Increase (Decrease) in temporary borrowing	0	-665,740
5.3 Debt repaid and sinking fund contributions	-769,791	0
5.4 Cash provided by (applied to) financing transactions	8,693,173	2,880,520
6 CHANGE IN CASH AND CASH EQUIVALENTS	10,357,154	-3,458,789
7 Opening Cash and Cash Equivalents	10,839,353	14,298,142
8 Closing Cash and Cash Equivalents	21,196,507	10,839,353

Schedule 1.3
Consolidated Statement of Change in Net Debt
For the year ended August 31

	2010-11 Actual Col. 1	2009-10 Actual Col. 2
1 Annual Surplus/(Deficit)	-456,772	5,668,762
2 TANGIBLE CAPITAL ASSET ACTIVITY		
2.1 Acquisition of tangible capital assets	-12,966,773	-14,676,066
2.2 Amortization of tangible capital assets	8,078,976	7,629,793
2.3 (Gain) / loss on sale of tangible capital assets (excluding deferred gain on restricted asset)	0	0
2.4 Proceeds on sale of tangible capital assets	0	0
2.4.1 Less: Gains on sale allocated to deferred revenue	0	0
2.5 Transfer to assets held for sale	0	0
2.6 Write-downs of tangible capital assets	502,866	0
2.7 Total tangible capital asset activity	-4,384,931	-7,046,273
3 OTHER NON-FINANCIAL ASSET ACTIVITY		
3.1 Acquisition of supplies inventories	0	0
3.2 Acquisition of prepaid expenses	0	0
3.3 Consumption of supplies inventories	0	0
3.4 Use of prepaid expenses	3,574	32,375
3.5 Total other non-financial asset activity	3,574	32,375
4 (Increase) decrease in net debt	-4,838,129	-1,345,136
4.1 Net debt at beginning of year	-154,614,703	-153,269,567
4.2 Net debt at end of year	-159,452,832	-154,614,703