

Schedule 1
Consolidated Statement of Financial Position
For the year ending August 31

	2009-10 Col. 1	2008-09 Col. 2 (Restated)
1 FINANCIAL ASSETS		
1.1 Cash and cash equivalents	10,839,353	14,298,142
1.2 Temporary investments	0	0
1.3 Accounts receivable	12,081,961	12,086,789
1.4 Accounts receivable - Government of Ontario - Approved Capital	41,473,562	0
1.5 Long term investments	9,255,730	8,944,478
1.6 Other	0	0
1.7 TOTAL FINANCIAL ASSETS	73,650,606	35,329,409
2 LIABILITIES		
2.1 Temporary borrowing	0	0
2.2 Accounts payable & Accrued liabilities	14,868,086	12,870,838
2.3 Other	791,015	543,476
2.4 Net Debenture Debt, Capital Loans and Leases	31,031,663	28,151,142
2.5 Deferred revenue	614,216	869,079
2.6 Employee benefits payable	36,238,171	35,286,052
2.7 TOTAL LIABILITIES	83,543,151	77,720,587
3 NET DEBT	-9,892,545	-42,391,178
4 NON-FINANCIAL ASSETS		
4.1 Prepaid Expenses	3,574	35,950
4.2 Inventories of supplies	0	0
4.3 Tangible Capital Assets	146,155,419	139,109,145
4.4 TOTAL NON-FINANCIAL ASSETS	146,158,993	139,145,095
5 ACCUMULATED SURPLUS (DEFICIT)	136,266,448	96,753,917

Signed On Behalf Of The Board:

Jm Costello
Signature of Chief Executive Officer

Carmen McGregor
Signature of Chair of the Board

Schedule 1.1
Consolidated Statement of Operations
For the year ended August 31

	2009-10 Budget Col. 1 (Restated & Unaudited)	2009-10 Actual Col. 2	2008-09 Actual Col. 3 (Restated)
1 REVENUES			
1.1 Provincial grants - Grants for Student Needs	164,463,493	206,527,454	162,954,941
1.2 Provincial grants - Other	0	5,296,076	3,206,151
1.3 Local taxation	62,067,338	60,649,617	60,451,948
1.4 School generated funds	7,100,000	6,863,516	7,349,889
1.5 Federal grants & fees	4,128,197	4,166,989	3,949,199
1.6 Investment income	200,000	415,162	488,050
1.7 Other revenues - School boards	0	69,154	69,305
1.8 Other fees & revenues	522,338	1,166,238	2,775,346
1.9 TOTAL REVENUE	238,481,366	285,154,206	241,244,829
2 EXPENSES			
2.1 Instruction	179,518,085	183,380,897	181,024,457
2.2 Administration	6,452,758	6,454,502	6,400,848
2.3 Transportation	11,631,535	11,520,398	11,402,326
2.4 Pupil Accommodation	34,534,280	36,462,703	34,150,566
2.5 School generated funds	7,100,000	7,035,037	7,264,673
2.6 Other	744,654	788,138	794,809
2.7 TOTAL EXPENSES	239,981,312	245,641,675	241,037,679
3 Annual Surplus/(Deficit)	-1,499,946	39,512,531	207,150
3.1 Accumulated Surplus / (Deficit) at beginning of year	93,913,885	96,753,915	96,546,765
3.2 Accumulated Surplus / (Deficit) at end of year	92,413,939	136,266,446	96,753,915

Schedule 1.2
Consolidated Statement of Cash Flow
For the year ended August 31

	2009-10 Col. 1	2008-09 Col. 2 (Restated)
1 OPERATING TRANSACTIONS		
1.1 Annual Surplus (Deficit)	39,512,531	207,150
2 Sources and (Uses):		
2.1 Non-cash items including amortization, write downs and gain/loss on disposal	7,629,794	7,746,032
2.2 (Increase) Decrease in temporary investments	0	0
2.3 (Increase) Decrease in accounts receivable	-41,468,734	-837,993
2.4 (Increase) Decrease in other financial assets	0	0
2.5 Increase (Decrease) in Accounts payable & Accrued liabilities	1,997,248	-1,214,285
2.6 Increase (Decrease) in Other liabilities	247,539	0
2.7 Increase (Decrease) in deferred revenues	-254,863	869,079
2.8 Increase (Decrease) employee benefits payable	952,119	316,652
2.9 (Increase) Decrease in prepaid expenses	32,376	4,408,407
2.10 (Increase) Decrease in inventories of supplies	0	0
2.11 Cash provided by (applied to) operating transactions	8,648,010	11,495,042
3 CAPITAL TRANSACTIONS		
3.1 Proceeds on sale of tangible capital assets	0	0
3.2 Cash used to acquire tangible capital assets	-14,676,066	-8,708,187
3.3 Cash provided by (applied to) capital transactions	-14,676,066	-8,708,187
4 INVESTING TRANSACTIONS		
4.1 (Increase) Decrease in long term investments	-311,252	-1,157,218
4.2 Cash provided by (applied to) investing transactions	-311,252	-1,157,218
5 FINANCING TRANSACTIONS		
5.1 Long term liabilities issued	3,546,260	6,677,860
5.2 Increase (Decrease) in temporary borrowing	0	0
5.3 Debt repaid and sinking fund contributions	-665,740	-502,500
5.4 Cash provided by (applied to) financing transactions	2,880,520	6,175,360
6 CHANGE IN CASH AND CASH EQUIVALENTS	-3,458,788	7,804,997
7 Opening Cash and Cash Equivalents	14,298,142	6,493,145
8 Closing Cash and Cash Equivalents	10,839,354	14,298,142

Schedule 1.3
Consolidated Statement of Change in Net Debt
For the year ended August 31

	2009-10 Budget Col. 1 (Note 1)	2009-10 Actual Col. 2	2008-09 Actual Col. 3 (Restated)
1 Annual Surplus/(Deficit)	N/A	39,512,531	207,150
2 TANGIBLE CAPITAL ASSET ACTIVITY			
2.1 Acquisition of tangible capital assets	N/A	-14,676,066	-8,708,187
2.2 Amortization of tangible capital assets	N/A	7,629,793	7,096,153
2.3 Gain/Loss on sale of tangible capital assets	N/A	0	649,879
2.4 Proceeds on sale of tangible capital assets	N/A	0	0
2.4.1 Less: Proceeds allocated to deferred revenue (gains on sale)	N/A	0	0
2.5 Write-downs of tangible capital assets	N/A	0	0
2.6 Total tangible capital asset activity	N/A	-7,046,273	-962,155
3 OTHER NON-FINANCIAL ASSET ACTIVITY			
3.1 Acquisition of supplies inventories	N/A	0	0
3.2 Acquisition of prepaid expenses	N/A	0	0
3.3 Consumption of supplies inventories	N/A	0	0
3.4 Use of prepaid expenses	N/A	32,375	4,408,407
3.5 Total other non-financial asset activity	N/A	32,375	4,408,407
4 (Increase) decrease in net debt	N/A	32,498,633	3,653,402
4.1 Net debt at beginning of year	N/A	-42,391,178	-46,044,580
4.2 Net debt at end of year	N/A	-9,892,545	-42,391,178

Note 1: Boards are not required to complete the 2009-10 Budget column.