

Schedule 1
Statement of Financial Position
For the year ending August 31

	2008-09	2007-08
1 FINANCIAL ASSETS		
1.1 Cash and cash equivalents	14,298,142	6,493,146
1.2 Accounts receivable	12,086,789	11,248,796
1.3 Investments	8,944,478	7,787,260
1.4 Other	0	0
1.5 TOTAL FINANCIAL ASSETS	35,329,409	25,529,202
2 FINANCIAL LIABILITIES		
2.1 Temporary borrowing	0	0
2.2 Accounts payable & Accrued liabilities	13,414,317	14,628,602
2.3 Other	0	0
2.4 Net Debenture Debt, Capital Loans and Leases	28,151,142	21,975,782
2.5 Deferred revenue - reserves	4,510,504	4,834,759
2.6 Deferred revenue - other	0	0
2.7 Employee benefits payable	35,286,052	34,969,400
2.8 TOTAL FINANCIAL LIABILITIES	81,362,015	76,408,543
3 NET FINANCIAL ASSETS (LIABILITIES)	-46,032,606	-50,879,341
4 NON-FINANCIAL ASSETS		
4.1 Prepaid Expenses	35,950	4,444,357
4.2 Inventories of supplies	0	0
4.3 TOTAL NON-FINANCIAL ASSETS	35,950	4,444,357
5 NET ASSETS	-45,996,656	-46,434,984
6 FINANCIAL POSITION		
6.1 Operating Fund	0	0
6.2 Capital Fund	-4,614,758	-5,792,512
6.3 Reserve Fund	20,945,732	15,208,160
6.4 School Activities Fund	2,368,963	2,283,747
6.5 TOTAL FUND BALANCE	18,699,937	11,699,395
7 Amounts to be recovered	-64,696,593	-58,134,380
8 NET FINANCIAL POSITION	-45,996,656	-46,434,985

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule I.1
Statement of Financial Activities
For the year ended August 31

	2008-09 Budget	2008-09 Actual	2007-08 Actual
1 REVENUES			
1.1 Local taxation	61,338,692	60,451,948	62,339,227
1.2 Provincial grants - Grants for Student Needs	157,160,933	162,954,941	152,606,592
1.3 Provincial grants - Other	0	3,206,151	3,336,578
1.4 Federal grants & fees	3,916,879	3,949,199	3,835,657
1.5 Other revenues - School boards	0	69,305	86,918
1.6 Other fees & revenues	650,471	2,775,346	3,749,876
1.7 Investment income	200,000	488,050	941,140
1.8 School fundraising	7,700,000	7,349,889	7,131,207
1.9 TOTAL REVENUE	230,966,975	241,244,829	234,027,195
2 EXPENDITURES			
2.1 Instruction	174,500,863	175,578,849	173,851,052
2.2 Administration	6,452,851	6,463,378	6,188,872
2.3 Transportation	11,351,265	11,402,326	11,189,696
2.4 School operations & maintenance	24,269,541	24,700,282	23,711,556
2.5 Pupil Accommodation	9,489,486	10,193,776	16,955,602
2.6 Other	744,654	794,809	790,583
2.7 School funded activities	7,700,000	7,264,673	7,166,079
2.8 TOTAL EXPENDITURES	234,508,660	236,398,093	239,853,440
3 NET REVENUE (EXPENDITURE)	-3,541,685	4,846,736	-5,826,245
4.1 Increase (Decrease) in Prepaid Expenses	0	-4,408,407	-24,245
4.2 Increase (Decrease) in Inventories of Supplies	0	0	0
4.3 INCREASE IN NON-FINANCIAL ASSETS	0	-4,408,407	-24,245
5 CHANGE IN NET ASSETS/(LIABILITIES)	-3,541,685	438,329	-5,850,490
6 FINANCING TRANSACTIONS			
6.1 Long term financing issued	0	6,677,860	11,344,583
6.2 Debt repayments and sinking fund contributions	0	-502,500	-248,628
6.3 Increase/(Decrease) in unfunded liabilities	-368,723	386,853	-68,580
6.4 CHANGE IN AMOUNTS TO BE RECOVERED	-368,723	6,562,213	11,027,375
7 CHANGE IN FUND BALANCES	-3,910,408	7,000,542	5,176,885
8.1 Opening Fund Balances	14,563,680	11,699,395	6,522,510
8.2 Closing Fund Balances	10,653,272	18,699,937	11,699,395

Schedule 1.2
Statement of Changes in Financial Position
For the year ended August 31

	2008-09	2007-08
1 OPERATIONS		
1.1 Net revenue (expenditure)	4,846,736	-5,826,245
2 Sources and (Uses):		
2.1 Decrease (Increase) in accounts receivable	-837,993	2,693,481
2.2 Decrease (Increase) Other financial assets	0	0
2.3 Increase (Decrease) in Accounts payable & Accrued liabilities	-1,214,285	-2,574,400
2.4 Increase (Decrease) in Other liabilities	0	0
2.5 Increase (Decrease) in deferred revenues - reserves	-324,255	784,755
2.6 Increase (Decrease) in deferred revenues - other	0	0
2.7 Increase (Decrease) employee benefits payable	316,652	-188,881
2.8 Net increase/(decrease) in cash from operations	2,786,855	-5,111,290
3 INVESTING		
3.1 Decrease (Increase) in Investments	-1,157,218	-204,223
3.2 Net increase/(decrease) in cash from investing	-1,157,218	-204,223
4 FINANCING		
4.1 Long term liabilities issued	6,677,860	11,344,583
4.2 Debt repaid and sinking fund contributions	-502,500	-248,628
4.3 Net increase/(decrease) in cash from financing	6,175,360	11,095,955
5 CHANGE IN CASH AND CASH EQUIVALENTS	7,804,997	5,780,442
6 Opening Cash and Cash Equivalents	6,493,146	712,704
7 Closing Cash and Cash Equivalents	14,298,143	6,493,146