

Schedule 1
Statement of Financial Position
For the year ending August 31

	2004-05	2003-04
1	FINANCIAL ASSETS	
1.1	13,833,918	16,896,129
1.2	10,418,676	12,774,119
1.3	7,126,791	6,955,703
1.4	0	0
1.5	31,379,385	36,625,951
2	LIABILITIES	
2.1	0	0
2.2	13,839,866	12,888,053
2.3	417,894	559,139
2.4	0	0
2.4.1	0	0
2.5	4,908,014	7,225,388
2.6	0	0
2.7	35,574,740	35,715,861
2.8	54,740,514	56,388,441
3	NET FINANCIAL ASSETS (LIABILITIES)	-23,361,129
4	NON-FINANCIAL ASSETS	
4.1	41,928	2,281,918
4.2	0	0
4.3	41,928	2,281,918
5	NET ASSETS	-23,319,201
6	FINANCIAL POSITION	
6.1	0	0
6.2	-890,439	0
6.3	12,059,141	17,382,470
6.4	2,087,218	1,700,206
6.5	13,255,920	19,082,676
7	-36,575,121	-36,563,248
8	NET FINANCIAL POSITION	-23,319,201

Signed On Behalf Of The Board:

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule 1.1
Statement of Financial Activities
For the year ended August 31

	2004-05 Budget	2004-05 Actual	2003-04 Actual
1 REVENUES			
1.1 Local taxation	61,951,821	60,773,468	60,943,314
1.2 Provincial grants - Student Focused Funding	135,181,405	138,210,479	133,506,346
1.3 Provincial grants - Other	0	1,841,899	695,110
1.4 Federal grants & fees	3,232,632	3,360,214	3,235,421
1.5 Other revenues - School boards	0	54,637	139,352
1.6 Other fees & revenues	30,000	592,516	1,425,628
1.7 Investment income	325,000	549,863	831,412
1.8 School fundraising	0	6,954,875	0
1.9 TOTAL REVENUE	200,720,858	212,337,951	200,776,583
2 EXPENDITURES			
2.1 Instruction	160,007,303	159,778,894	153,928,182
2.2 Administration	6,536,838	6,103,217	5,849,748
2.3 Transportation	10,399,760	10,424,170	10,300,207
2.4 School operations & maintenance	21,343,520	21,795,723	20,399,024
2.5 Pupil Accomodation	8,772,698	10,478,953	7,962,598
2.6 Other	744,654	787,770	1,083,540
2.7 School funded activities	0	6,567,863	0
2.8 TOTAL EXPENDITURES	207,804,773	215,936,590	199,523,299
3 NET REVENUE (EXPENDITURE)	-7,083,915	-3,598,639	1,253,284
4.1 Increase (Decrease) in Prepaid Expenses	0	-2,239,990	-1,732,486
4.2 Increase (Decrease) in Inventories of Supplies	0	0	0
4.3 INCREASE IN NON-FINANCIAL ASSETS	0	-2,239,990	-1,732,486
5 CHANGE IN NET ASSETS/(LIABILITIES)	-7,083,915	-5,838,629	-479,202
6 FINANCING TRANSACTIONS			
6.1 Long term financing issued	0	0	0
6.2 Debt repayments and sinking fund contributions	0	0	0
6.3 Increase/(Decrease) in unfunded liabilities	0	11,873	-552,981
6.3.1 CPP and EI prior year	0	0	0
6.4 CHANGE IN AMOUNTS TO BE RECOVERED	0	11,873	-552,981
7 CHANGE IN FUND BALANCES	-7,083,915	-5,826,756	-1,032,183
8.1 Opening Fund Balances	17,382,470	19,082,676	20,114,859
8.2 Closing Fund Balances	10,298,555	13,255,920	19,082,676

Schedule 1.2
Statement of Changes in Financial Position
For the year ended August 31

	2004-05	2003-04
1	OPERATIONS	
1.1	-3,598,639	1,253,284
2	Sources and (Uses):	
2.1	2,355,443	-1,849,224
2.2	0	0
2.3	951,813	548,386
2.4	-141,245	-23,059
2.5	-2,317,374	617,855
2.6	0	0
2.7	-141,121	-563,165
2.8		0
2.9	-2,891,123	-15,923
3	INVESTING	
3.1	-171,088	-563,890
3.2	-171,088	-563,890
4	FINANCING	
4.1		0
4.1.1		0
4.2		0
4.3		0
5	-3,062,211	-579,813
6	16,896,129	17,475,942
7	13,833,918	16,896,129