

Schedule 1  
Statement of Financial Position  
For the year ending August 31

	2003-04	2002-03
1	<b>FINANCIAL ASSETS</b>	
1.1	15,517,508	16,097,321
1.2	12,774,119	10,924,895
1.3	6,634,118	6,070,228
1.4	0	0
1.5	<b>34,925,745</b>	<b>33,092,444</b>
2	<b>FINANCIAL LIABILITIES</b>	
2.1	0	0
2.2	12,888,053	12,339,667
2.3	559,139	582,198
2.4	0	0
2.5	7,225,388	6,607,533
2.6	0	0
2.7	26,691,093	26,337,297
2.8	<b>47,363,673</b>	<b>45,866,695</b>
3	<b>NET FINANCIAL ASSETS (LIABILITIES)</b>	<b>-12,437,928</b>
4	<b>NON-FINANCIAL ASSETS</b>	
4.1	2,281,918	4,014,404
4.2	0	0
4.3	<b>2,281,918</b>	<b>4,014,404</b>
5	<b>NET ASSETS</b>	<b>-10,156,010</b>
6	<b>FINANCIAL POSITION</b>	
6.1	0	0
6.2	0	0
6.3	17,382,470	18,414,653
6.4	17,382,470	18,414,653
6.5	<b>TOTAL FUND BALANCE</b>	<b>17,382,470</b>
7	Amounts to be recovered	-27,174,500
8	<b>NET FINANCIAL POSITION</b>	<b>-8,759,847</b>

**Signed On Behalf Of The Board:**

Signature of Chief Executive Officer

Signature of Chair of the Board

Schedule 1.1  
Statement of Financial Activities  
For the year ended August 31

	2003-04 Budget	2003-04 Actual	2002-03 Actual
1	<b>REVENUES</b>		
1.1	62,350,414	60,943,314	62,381,878
1.2	129,996,793	133,506,346	122,171,324
1.3	0	695,110	633,910
1.4	3,155,585	3,235,421	3,105,023
1.5	0	139,352	77,359
1.6	25,000	1,425,628	10,324,463
1.7	325,000	831,412	1,182,183
1.8			
1.9	<b>TOTAL REVENUE</b>	<b>200,776,583</b>	<b>199,876,140</b>
2	<b>EXPENDITURES</b>		
2.1	154,902,477	154,791,777	147,572,484
2.2	6,405,501	5,865,402	5,851,717
2.3	10,137,978	10,300,207	10,445,368
2.4	20,210,751	20,436,736	19,245,531
2.5	7,696,085	7,962,598	7,139,980
2.6	0	1,083,540	40,656
2.7			
2.8	<b>TOTAL EXPENDITURES</b>	<b>200,440,260</b>	<b>190,295,736</b>
3	<b>NET REVENUE (EXPENDITURE)</b>	<b>-3,500,000</b>	<b>9,580,404</b>
4.1	0	-1,732,486	-44,878
4.2	0	0	-41,849
4.3	<b>INCREASE IN NON-FINANCIAL ASSETS</b>	<b>-1,732,486</b>	<b>-86,727</b>
5	<b>CHANGE IN NET ASSETS/(LIABILITIES)</b>	<b>-1,396,163</b>	<b>9,493,677</b>
6	<b>FINANCING TRANSACTIONS</b>		
6.1	0	0	0
6.2	0	0	0
6.3	0	363,980	829,620
6.3.1	0	0	0
6.4	<b>CHANGE IN AMOUNTS TO BE RECOVERED</b>	<b>363,980</b>	<b>829,620</b>
7	<b>CHANGE IN FUND BALANCES</b>	<b>-1,032,183</b>	<b>10,323,297</b>
8.1	18,414,653	18,414,653	8,091,356
8.2	7,914,653	17,382,470	18,414,653

Schedule 1.2  
Statement of Changes in Financial Position  
For the year ended August 31

	2003-04	2002-03
<b>1 OPERATIONS</b>		
1.1 Net revenue (expenditure)	336,323	9,580,404
<b>2 Sources and (Uses):</b>		
2.1 Decrease (Increase) in accounts receivable	-1,849,224	2,801,440
2.2 Decrease (Increase) Other financial assets	0	0
2.3 Increase (Decrease) in Accounts payable & Accrued liabilities	548,386	388,572
2.4 Increase (Decrease) in Other liabilities	-23,059	-47,939
2.5 Increase (Decrease) in deferred revenues - reserves	617,855	4,331,079
2.6 Increase (Decrease) in deferred revenues - other	0	0
2.7 Increase (Decrease) employee benefits payable	353,796	652,353
2.8 Net increase/(decrease) in cash from operations	-15,923	17,705,909
<b>3 INVESTING</b>		
3.1 Decrease (Increase) in Investments	-563,890	-517,817
3.2 Net increase/(decrease) in cash from investing	-563,890	-517,817
<b>4 FINANCING</b>		
4.1 Long term liabilities issued	0	0
4.2 Debt repaid and sinking fund contributions	0	0
4.3 Net increase/(decrease) in cash from financing	0	0
<b>5 CHANGE IN CASH AND CASH EQUIVALENTS</b>	-579,813	17,188,092
6 Opening Cash and Cash Equivalents	16,097,321	-1,090,771
7 Closing Cash and Cash Equivalents	15,517,508	16,097,321